S C Vora & Co. Chartered Accountants

Update No: 24 of 2023

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Important Proposals- Maharashtra State Budget 2023



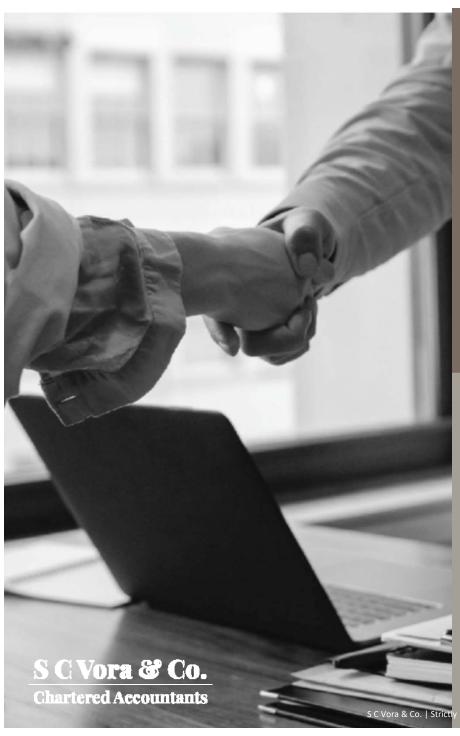
1. Amnesty Scheme, 2023

- Applicability: The Amnesty Scheme will be applicable on various taxes levied by GST Department before introduction of GST.
- Duration: Duration of scheme will be 01.05.2023 to 31.10.2023.
- Waiver: Arrears less than Rs. 2,00,000- Complete Waiver.
 Arrears upto Rs. 50 Lakhs per order- 80% waiver.

2. Profession Tax

- Female employees drawing monthly salary up to 25000/will be exempted from Profession Tax. Current exemption is upto Rs. 10,000/-
- The definition of 'Person with Disability' is proposed to be amended and hence more persons with disabilities will become eligible for exemption.
- 3. Reduction of VAT rate on ATF from 25% to 18% in Mumbai, Pune and Raigad districts.

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THANK YOU



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