



# TDS Challan Codes New Income Tax Act 2025



## TDS Provisions under New Income Tax Act

- All erstwhile income tax related TDS sections (192 to 194T) are now merged into a **single comprehensive section under the new Income Tax Act i.e. Section 393.**
- Section 393 uses tables (e.g., Table 1 for Residents) to determine TDS rates, thresholds, and applicability, replacing section-based references.
- Each serial no have been mapped with the TDS code while generating TDS challan for making payment.
- The same is tabulated in subsequent slides for easy reference



# TDS Challan Codes Mapping

<b>S. 393</b>	<b>Nature of Payment</b>	<b>Payer</b>	<b>Rate</b>	<b>Threshold</b>	<b>Challan Code</b>
<b>1 (i)</b>	Insurance commission	Any person	Rates in force	₹20,000	1005
<b>1 (ii)</b>	Other commission/brokerage	Specified person	2%	₹20,000	1006
<b>2 (i)</b>	Rent (by non-specified person)	Person other than specified person	2%	₹50,000 per month	Form 141
<b>2 (ii)</b>	Rent (by specified person)	Specified person	2% (plant/machinery) / 10% (land/building etc.)	₹50,000 per month	1008- For Machinery 1009- Other Than Machinery
<b>3 (i)</b>	Transfer of immovable property	Any person	1% (higher of consideration or stamp value)	₹50 lakh	Form 141
<b>3 (ii)</b>	Certain specified agreements	Any person	10%	Nil	1011
<b>3 (iii)</b>	Compulsory acquisition compensation	Any person	10%	₹5 lakh	1012

4(i)	Mutual fund / specified units income	Any person	10%	₹10,000	1013
4(ii)	Business trust income	Business trust	10%	Nil	1014/1015/1016
4(iii)	Investment fund income	Investment fund	10%	Nil	1017
4(iv)	Securitisation trust income	Securitisation trust	10%	Nil	1018
5(i)	Interest on securities	Any person	Rates in force	₹10,000	1019
5(ii)	Bank/post office interest	Bank/co-op/post office	Rates in force	₹50,000 (₹1,00,000 for senior citizens)	1020/1021
5(iii)	Other interest	Specified person	Rates in force	₹10,000	1022
6(i)	Contractor payments	Designated person	1% (Ind/HUF), 2% (others)	₹30,000 single / ₹1,00,000 aggregate	1023- Individual/HUF 1024- Others
6(ii)	Contract/professional/commission (by small individuals/HUF)	Individual/HUF	2%	₹50 lakh	Form 141

<b>6(iii)</b>	Professional/technical/royalty/ director fees	Specified person	2% / 10%	₹50,000 (Nil for director fees)	1026- For rate specified as 2% 1027- For rate specified as 10% 1028- For Director Fees
<b>7</b>	Dividend	Domestic company	10%	Nil	1029
<b>8(i)</b>	Life insurance proceeds (taxable portion)	Any person	2% (on income portion)	₹1,00,000	1030
<b>8(ii)</b>	Purchase of goods	Buyer	0.10%	₹50 lakh	1031
<b>8(iii)</b>	Specified senior citizen scheme	Specified bank	Rates in force	As applicable	1032
<b>8(iv)</b>	Benefit/perquisite (business/profession)	Specified person	10%	₹20,000	1033
<b>8(v)</b>	E-commerce transactions	E-commerce operator	0.10%	Nil	1035
<b>8(vi)</b>	Virtual digital assets (VDA)	Any person	1%	Nil	1037
<b>Section 392</b>	Salary	Specified person	Rates in force	Based on Calculation	1002

**“designated person”**, for the purposes of section 393(1) [Table: Sl. No. 6 (i)], means—

(a) the Central Government or any State Government; or

(b) any local authority; or

(c) any corporation established by or under a Central Act or State Act or Provincial Act; or

(d) any company; or

(e) any co-operative society; or

(f) any authority, constituted in India by or under any law, engaged either for the purpose of dealing with and satisfying the need for housing accommodation or for the purpose of planning, development or improvement of cities, towns and villages, or for both; or

(g) any society registered under the Societies Registration Act, 1860 (21 of 1860) or under any law corresponding to that Act in force in any part of India; or

## Interpretation of “Designation Person” as per section 402(11)-

(h) any trust; or

(i) any University established or incorporated by or under a Central Act or State Act or Provincial Act and an institution declared to be a university under section 3 of the University Grants Commission Act, 1956 (3 of 1956);  
or

(j) any Government of a foreign State or a foreign enterprise or any association or body established outside India;  
or

(k) any firm; or

(l) any person, being an individual or a Hindu undivided family or an association of persons or a body of individuals,  
if such person,—

(i) does not fall under any of the preceding sub-clauses; and

(ii) has total sales, gross receipts or turnover from business or profession carried on by him exceeding one crore rupees in case of business or fifty lakh rupees in case of profession during the tax year immediately preceding the tax year in which such sum is credited or paid to the account of the contractor;



## Interpretation of “ Specified Person” as per Section 402(37)

specified person” means—

(a) any person, not being an individual or Hindu undivided family; or

(b) an individual or a Hindu undivided family, whose total sales, gross receipts or turnover from the business or profession carried on by him exceed one crore rupees in case of business or fifty lakh rupees in case of profession during the tax year immediately preceding the tax year in which such income or sum is credited or paid;

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# THANK YOU

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